

Our Programs and Services:

- Business Expansion
- Business Start-up
- Business Plan Development
- Cash-Flow Planning
- Marketing
- E-Commerce
- Employee Recruitment
- Employee Training
- Industry Research
- State Regulations Compliance
- Accessing Foreign Markets
- Government Contracting



“We’re confident that we can foster public-private partnerships that will stimulate private sector growth, creating sustainable, high-quality jobs and tax base.”

MCEDD Executive Director, Jeff Kobrock

Midcoast

Economic Development District

We offer a wide array of services to communities, businesses and non-profit organizations.

- *Business & Industry Relocation*
- *Economic & Community Development, Planning & Grant Administration Assistance*
- *Business Counseling and Loan*

Want More Information?

Need a Loan Application?

For more information about financing for your business and to obtain a loan

Midcoast Economic Development District
165 Main Street
Damariscotta, ME 04543

Phone: 207.370.6045
info@mceddme.org



*We Can Help
Your Business
Succeed*



MAINE'S
MID-COASTTM
Midcoast Council of Governments
maineopportunitycoast.com



Get the help you need to take your business to the next level.

Loan Eligibility

We look for the following elements when considering a loan request:

- A written business plan.
- Good character and management capability.
- Collateral sufficient to secure the loan.
- Good internal financial records and cash-flow management.
- Reasonable assurance earnings are or will be sufficient to pay all obligations
- A meaningful stake in the business and amount of cash equity invested.

Business Loan Programs to Fit Your Needs

The role of the Midcoast Economic Development District as a secondary lender is to work with banks and other private and public funding sources to leverage the capital available to small businesses.



Business Loans

The MCEDD is here to help your business succeed. Though our financing programs and other services, we can assist in moving your business forward.

Loan Criteria:
Loans up to \$175,000.

Interest Rate:
Fixed rate based on loan underwriting/risk

Loan Term:

- To be based on the business' cash flow and useful life of the assets being financed; not to exceed 5 years
- Prepayment is allowed without penalty

Security/Collateral:
Assets being financed and other collateral, personal assets and personal guarantees, as required.

Fees: 2% Origination fee and Closing costs

Micro Loans

Small businesses that demonstrate the ability to be successful may qualify for a microloan for startup or expansion needs.

Loan Criteria:
Loans up to \$25,000.

Interest Rate:
Fixed rate based on loan underwriting/risk

Loan Term:

- To be based on the business' cash flow and useful life of the assets being financed; not to exceed 5 years
- Prepayment is allowed without penalty

Security/Collateral:
Assets being financed and other collateral, personal assets and personal guarantees, as required.

Fees: Closing costs only

Business Eligibility

In order to qualify for a Loan from the MCEDD, businesses must meet eligibility requirements:

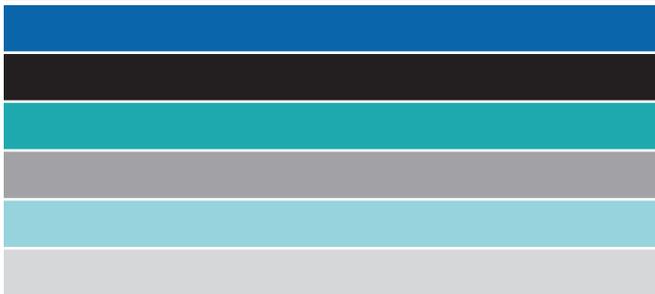
The business must be in one of the following counties: Sagadahoc, Lincoln, Knox, parts of Cumberland and Waldo.

The business must be unable to finance the proposed project from its own resources or through commercial credit or other Federal, State or local programs at reasonable rates and terms.

Please contact our office for more information, as additional eligibility requirements may apply depending on the proposed project and applicant criteria.

IDEAL FOR SMALL BUSINESS

Please come speak with us for more information, as additional eligibility requirements may apply.



Eligible Use of Funds:

- Real Estate Acquisition
- Building Improvements
- Furniture & Fixtures
- Equipment
- Inventory & Supplies
- Working Capital

What is the Midcoast Economic Development District (MCEDD) >>>

The MCEDD is a public-private non-profit development corporation that supports business retention, expansion and attraction to improve the regional economy of Sagadahoc, Lincoln, Knox counties and parts of Cumberland and Waldo counties, in Maine.

The MCEDD's mission will be accomplished by the provision of direct assistance to businesses and communities in collaboration with public/private partners in economic and community development.